

History Dept.
Suffolk County Community College
SELDEN CAMPUS

533 COLLEGE ROAD SELDEN, NEW YORK 11784 (AREA CODE 516) 233-5174

11 August 1975

Dear Mr. Newman:

For over a year I have been searching in vain for a U.S. Loan Office Certificate from the 1790s (such as pictured in Paper Money Nov. 1974 + July 1975). During this period I have placed an ad in Paper Money, and contacted: Richard Ficker, Frederick Weber, Lawrence Marsh, Richard Hooker, Roland Hill, and the widow of Abraham Slopak, all without any luck. Mr. Ficker suggested that I contact you and provided me with your address. Do you happen to know of any dealer or collector who might have such a piece for sale?

Because of its involvement with Alexander Hamilton's funding program I would like to use this certificate as an instructional tool for the teaching of my early American history course; I already have received very positive feedback from showing my students specimens of Continental currency. It's amazing how students get excited and interested when they see these pieces.

I am also enclosing a photocopy of a Mass. fiscal paper I did come across. Do you happen to know anything about this issue? A stamp self addressed envelop is enclosed.

Your time and aid are greatly appreciated.

Sincerely,

William G. Anderson
William G. Anderson, Ph.D.
Associate Professor of History

Commonwealth of Massachusetts, (No. 7875)

Treasury-Office, 1788. Juni 26 L 15.0

THIS certifies, That the Sum of One hundred five
Shillings

is due to Wm. Blodget or Wm. M or Bearer,
for which sum this shall be received of you in Payment of the Two
Third Parts of Impost and Excise that is appropriated by Government
to discharge the Interest on the public Debt.

15.0 Rk Wm. Blodget Treasurer.

Col. Amherst Wm. Blodget

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 15, 1975

Mr. William G. Anderson, Ph.D.
History Department, Suffolk County Community College
Selden Campus
533 College Road
Selden, NY 11784

Dear Mr. Anderson:

I wish I could be of help to you with respect to the requests in the letter of August 11, 1975. I have only one U. S. Loan office certificate in my collection and enclose a photocopy for your convenience. I also have the original publication of the Act of 1790. It so happens that I am mentioning these loans in the revision of my book because they were used to refinance Continental currency, as you know. They are described in DeKnight's History of the Currency of the Country. I will keep my eyes open for a certificate in the hopes of finding one for you.

There are so many treasury certificates of Massachusetts that a thorough study of them would be welcome. Why don't you undertake this?

I do not have the \$65 counterfeit of 1/14/79 Continental currency issue. It is a horrible example in any event and is not a Tory counterfeit. It is just a regular counterfeit. The only way I can help you is to give you a detector note of a different denomination for your piece as soon as you get a counterfeit of the type you want. What you ought to have is an original, a detector and a counterfeit of one item. I fully recognize your enthusiasm and hope that I can be of some help in the future.

Sincerely,

Eric P. Newman

EPN:jah
Encl.



DEPARTMENT OF HISTORY, POLITICAL SCIENCE AND GEOGRAPHY

Suffolk County Community College

SELDEN CAMPUS

533 COLLEGE ROAD SELDEN, NEW YORK 11784 (AREA CODE 516) 233-5174

22 April 1976

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105

Dear Mr. Newman:

Last year I sent you a xerox copy of a 1788 Massachusetts Treasury note and inquired if you knew anything about this issue. You replied that you had not seen such a note before and suggested that I undertake a study of Massachusetts Treasury notes.

I have decided to do just that, but I intend to include U.S. Treasury notes (Loan Office Certificates, Quarter-Master General Notes), Connecticut Treasury notes, and Treasury notes from the remaining states in my monograph which will cover the years 1775-1795. I envision a book of approximately 100 pages; 2/3 giving the legislative and historical background of these issues, and 1/3 consisting of photographs, rarity ratings, and values.

I define a Treasury note as a note which:

- 1) bears interest
- 2) was not intended to circulate
- 3) was made out to an individual (with a few exceptions like Massachusetts lottery and bounty notes)
- 4) indents made out to individuals to pay the interest arising from the Treasury notes

Basically this would cover the types of fiscal paper which are not included in your book, The Early Paper Money of America. I am writing you to be certain that you have not already done this work. These items will not appear in your revised edition, will they?

From my own collection and the pieces contained in recent Pine Tree Auction catalogs, I have a list of approximately forty different issues. My next step is to begin researching the legislative records and go up to the American Antiquarian Society in Worcester, Massachusetts to examine their collection. Do you have any suggestions where I might find some previously unlisted pieces? I am particularly interested in finding examples of U.S. Paymaster-General notes (1783) and items from states other than Massachusetts and Connecticut.

Your time and aid is greatly appreciated.

Sincerely,

William D. Anderson

William G. Anderson, Ph.D.
Assoc. Professor of History

P.S. I have been searching for a U.S. Loan Office Certificate issued to fund the public debt in the 1790's, for two years, and recently I finally acquired one at an autograph auction where no one knew of its numismatic interest. I am enclosing a xerox copy which I am sure you will find interesting as it is made out to and endorsed by George Washington!

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 26, 1976

William G. Anderson, Ph.D.
Suffolk County Community College
533 Selden Road
Selden, New York 11784

Dear Mr. Anderson:

Your 22 April 1976 letter is an indication of extreme devotion to American Revolutionary fiscal history. You have my sincere blessing and support. I hope you know what a difficult problem you have tackled. Perhaps each State has original bonds, notes and certificates in its archives and this will be quite a search. The laws will be easy to find for the period, except Georgia.

I have avoided "your" items in my revision which should be out by June if the printer will correct my page proofs for the nth time. I do mention the 1790, etc., US Stock. I have a modest collection of these, including drafts, some being from other States than the routine ones. These I will list or photostat for you in due course. I also have photocopies of items sent in to me. First I suggest you run the literature on the subject -- American State Papers - Financial by Peter Force, DeKnight, Bullock, Phillips, and a few I don't recall off hand, but the State Archives publications for Penna, N.J., N.Y., etc., should help.

Is the George Washington piece a genuine autograph?

Good luck,

Eric P. Newman

EPN:jah

16 Pickwick Dr
Commack, N.Y. 11725

17 September 1976

Dear Mr. Newman -

It was a pleasure to meet you at the recent ANA convention and discuss with you my projected book on the public debt and fiscal papers of the American Revolution.

I am currently on sabbatical and working on the project full time. Having a major research library (State University at Stony Brook) nearby has proved very helpful as they have most early state and federal records on microfilm. In addition the next month will find me in Philadelphia, Washington, D.C., and Mass doing research.

Although the first part (book?) of my project will deal with the federal issues (I intend to present the political and social disputes which arose concerning the public debt) I intend to expand into all the states certificates issued as well, and therefore I would like to take up your offer to provide me with ~~1000~~ ^{partly funded} copies of federal and

state fiscal papers (loan certificates, interest certificates, tax certificates, funding certificates, drafts, warrants, etc) issued between 1775 and 1807 (the final refunding of the Revolutionary debt) - from both your own collection and from what other collectors have sent you.*

I will gladly pay the shipping costs, and your contribution will of course be acknowledged in my book.

your aid is appreciated.

W^m Anderson

William G Anderson, Ph.D

Associate Professor of History

Suffolk Community College

Selden, N.Y. 11784

1st Prize Winner 1976 ANA Heath Literary Award

* John Ford and Douglas Bell have provided me with descriptions and photos of most (if not all) Mass + Conn. certificates. I am thus in particular need of federal and state certificates (other than Mass + Conn) which are currently unknown; e.g. not contained in any of Pine Tree's recent auction catalogs.

September 29, 1976

Dr. William G. Anderson
16 Pickwick Drive
Commack, New York 11725

Dear Dr. Anderson:

My father, Eric Newman, is out of the country until mid-October. In reviewing his mail, I came across your recent letter and want to assure you that it will be brought to his attention as soon as he returns.

Sincerely,

Andrew E. Newman

vg

File

November 9, 1976

Mr. William Anderson
16 Pickwick Drive
Commack, NY 11725

Would the enclosed be of any help?

Eric P. Newman

From the desk of
ERIC P. NEWMAN

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 15, 1977

Mr. William Anderson
16 Pickwick Drive
Commack, NY 11725

Dear Mr. Anderson:

In accordance with the request contained in your letter of August 10, 1977, I am enclosing your schedule with the items circled where I am familiar with their existence.

Thank you very much for the photocopies of the indents which I might say are the worst photocopies I have ever received. Only the government would produce that kind of work. I am enclosing photocopies of two items from my file showing different forms for different interest rates and different due dates of Rhode Island for 1777.

It is a pleasure to be helpful and I look forward to your completed publication.

Sincerely yours,

Eric P. Newman

jah

Encls.

16 Pickwick Dr.

Commack, N.Y. 11725

10 Aug. 1977

Dear Mr. Newman

I am happy to report that I was finally able to get the National Archives to microfilm the federal indents of the 1780s. I am enclosing Xerox copies of the items that are not currently listed in The Early Paper Money of America: \$9 \$20, a sheet of \$8 - 25 indents, an odd denomination $\$2 \frac{45}{90}$, and a federal indent authorized 28 April 1784.

My work is coming along fine. There are several Treasurers Notes and indents included in your book which I am going to list in mine and I would appreciate it if you could provide me with some help. I wish to distinguish between those certificates which were issued but have not survived and those that have survived. I would

appreciate it if you would fill out the enclosed sheet and return it to me.

It contains a list of rare Treasury notes and inents listed in your book but not plated and which I have been unable to discover any surviving samples. If you would just circle those issues which you know have survived, it would be very thankful.

Sincerely,

W^m Anderson

Anderson

Pa. March 21, 1783 Treasury Note

\$1 \$3 \$6 \$12 \$15 \$20

N.H. 1777 handwritten date Treasury Note

£ 10

R.I. 1777 written date Treasury Note

* 5 * 6 * 7 * 10 * 20 * 30 various

£ 40 handwritten
\$ 80 handwritten

S.C. 1786 Indent

5s 10s £1 £1 10s f3 £5 5s 10s £20

S.C. 1787 Indent

2s 6d 10s £1 £3 £5 £6 f10 £20

S.C. 1788 Indent

1s 1s 6d 5s 10s £1. £2 f3 5s 5s 5s 6s 10s £20

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 26, 1979

Mr. William G. Anderson, Ph.D
History Department
SUFFOLK COUNTY COMMUNITY COLLEGE
523 College Road
Selden, NY 11784

Dear Dr. Anderson:

I finally located the certificate for \$275 $\frac{1}{2}$ dated March 1, 1780. It was in my collection. The photocopies of this item are enclosed and they are adequate for publication. They are quite an improvement over the photocopies previously sent to you.

I have no record of the existence of a Massachusetts Treasurer Certificate of 1781 in the denominations of \$8 and \$16.

The best of luck on your project. It is a pleasure to be of help.

Sincerely,

Eric P. Newman

jah

Encls.

History Department
Suffolk County Community College
533 College Rd.
Selden, N.Y. 11784
8 January 1979

Dear Mr. Newman

Last spring Mr. Joseph Lasser passed on to me a copy of a letter the editor of the Nathanael Greene Papers at the Rhode Island Historical Society sent to you inquiring about Quartermaster General certificates. I was able to supply them with copies of several, however in reviewing my notes for my book on the fiscal page of the Revolutionary War, I came across another which you had sent me in 1976. I am enclosing a copy. Would it be possible to obtain a glossy black and white photograph of this certificate? I will reimburse you for the cost, and if it is used the Nathanael Greene Papers will credit you. If it is not in your possession could you put me in touch with its owner?

Also I would appreciate it if
you could help me on a research
question. Could you tell me if any
of the following notes have survived?

\$8 Mass. 1781 Treasurer's certificate - written date
\$16

your help is kindly appreciated

W. G. Anderson

William G. Anderson, Ph.D.
Associate Professor of History

History Department
Suffolk County Community College

SELDEN CAMPUS

(516) 233-5174

533 COLLEGE ROAD, SELDEN, NEW YORK 11784



8 March 1979

Mr. Eric P. Newman
6450 Central Ave
St. Louis, Missouri

Dear Mr. Newman:

I wish to thank you for sending me the new photocopies of your Deputy Quarter Master General certificate for \$275.50. I contacted Richard Showman, and he is pleased the certificate has been located. However for publication in the second volume of The Nathanael Greene Papers, he would still prefer a glossy black and white photograph. He would be greatly indebted if you could provide the photograph. You will be credited in the book and reimbursed for your expenses - just send a dollar figure along with the photo.

On a related topic my book "The Public Debts of the American Revolution - A Descriptive History of Revolutionary Fiscal Paper" has been completed, and I am now in the process of arranging for publication. With your permission I would like to include a photo of your certificate, thus I would greatly appreciate it if you could send along an extra print of the certificate and a separate cost figure so I can financially pay you.

Sincerely,
W.M. Anderson
Associate Professor of History

file → C

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Suffolk County Community College

SELDEN CAMPUS

(516) 233-5174

533 COLLEGE ROAD, SELDEN, NEW YORK 11784



History Department

July 16, 1980

Eric P. Newman
P. O. Box 14020
St. Louis, Mo. 63178

Dear Mr. Newman:

My manuscript, The Public Debt of the American Revolution: A Descriptive History of Revolutionary Fiscal Paper is currently being revised for publication by the University Press of Virginia. Among other things I am now assembling the photographs to be used in the book. Mr. Joseph Lasser has been very helpful in providing me with information regarding photography. In my book I am going to include the following items which are also listed and illustrated in your Early Paper Money of America:

Continental indent, 1785 \$23 (p. 46)
Georgia Jan. 9, 1782 certificate (p. 118)
New Hampshire 1777 handwritten date. 15 (p. 197)
Pennsylvania March 21, 1783 $\frac{1}{4}$ dollar (p. 313)
Massachusetts 1781 written dates \$6 (p. 172)
Virginia July 25, 1780 1,000 pounds tobacco (p. 399)
Rhode Island 1777 written dates \$8 (p. 346)
Rhode Island 1778-9 written dates $\frac{1}{2}$ 10 (p. 347)
South Carolina 1786 indent 2sh 6P. (p. 375)
South Carolin 1787 indent 5sh (p. 377)

I would like to have your permission to use xerox copies of your photographs in my book. In addition I am requesting permission to use a xerox copy of a United States certificate from N. Y. for \$275 $\frac{1}{2}$ you sent me a couple of years ago. I would like to ask one further favor. I wish to include a photograph of the \$20 Robert Morris note you wrote

about in the November 1977 Numismatist and which was illustrated on page 2237. Do you know where I could obtain either a photographic print or a full size xerox copy of that note?

Your aid is greatly appreciated.

Sincerely,

W^m G. Anderson

William G. Anderson, Ph. D.
Chairman, Department of History

WGA:af

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

July 22, 1980

Mr. William G. Anderson Ph.D.
Chairman, Department of History
Suffolk County Community College
533 College Road
Selden, NY 11784

Dear Dr. Anderson:

I had the opportunity of reading your manuscript and made a few comments with respect to it. Those were sent back to Douglas Ball.

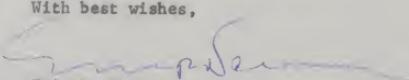
Naturally, you have my permission to use the ten illustrations from my book which you feel fit into your book. It was very difficult for me to draw the line between money and securities and in some instances I included items just because they were related in a minor way.

The United States certificate from New York was sent to you for the purpose of such use and I am enclosing herewith as you requested a photographic print of the Robert Morris note. I definitely want this photographic print back because I do not have the negative. Please see that I do get it back as soon as it serves your purpose. I am sure you can enlarge it to proper size.

I hope that you are very satisfied with your accomplishment and that you are ready for your ordeal with the typesetting.

Please send me a copy of your book as soon as it is published.

With best wishes,


Eric P. Newman

jah

Encl.

Suffolk County Community College
DEPARTMENT OF HISTORY/POLITICAL SCIENCE/GEOGRAPHY
SELDEN CAMPUS (516) 451-4110
533 COLLEGE ROAD, SELDEN, NEW YORK 11784



August 16, 1983

Mr. Eric Newman
6450 Cecil Avenue
St. Louis, Missouri

Dear Mr. Newman:

After several false starts my book, The Price of Liberty: The Public Debt of the American Revolution, has finally been published by The University Press of Virginia. The university has just returned to me the photographs which were used and consequently I am returning the Robert Morris photo you lent me. Thank you for your aid. I am enclosing a promotional flyer from Virginia.

Sincerely,

W.M. Anderson

William G. Anderson, Ph.D.
Professor of History

WGA/meh

EASTERN CAMPUS
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Riverhead, NY 11901
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The Price of Liberty

The Public Debt of the American Revolution

by

WILLIAM G. ANDERSON



Historians are keenly aware of the importance of the war bonds and promissory notes generated by the states and the Continental Congress to finance the American Revolution. It is safe to say that of all the monetary issues in American history, the fiscal paper of the American Revolution is the most significant and widely discussed. Many of the political questions of the Revolutionary era and the critical Confederation period revolved around the problem of public finance. Both the United States Constitution and the first national political parties were results of the disputes engendered by these certificates of public debt.

Ironically, historians have written much about the public debt controversy, but none of the Revolutionary fiscal paper has ever before been illustrated in a scholarly work. Most historians are not aware that many of these certificates have survived.

On the other hand, numismatists have for some time avidly collected these fiscal papers. But their knowledge of the function and historical significance of these items has remained limited. The same is true for certificate collectors, whose numbers have grown in recent years.

William G. Anderson's work bridges the gap between the historian and the numismatist. His carefully researched account of the origins and political controversies surrounding fiscal paper and the public debt is presented in Part I. The second part, the R. M. Smythe Catalogue of American Revolutionary Debt Certificates, is an illustrated and annotated listing of all certificates known to have been issued. The certificates issued by the Continental Congress precede those issued by the states. This, then, is both a study of the political economy of the Revolutionary and early national period and a valuable catalog.

William G. Anderson is Chairman, Department of History, Political Science, and Geography at Suffolk County Community College, Selden, N.Y.

180 pages, illustrated



ORDER FORM

Please send _____ copy (ies) of **The Price of Liberty** @ \$20.00 per copy, plus \$1.00 to cover postage and handling per order. Virginia residents must add 4% state sales tax (80¢ per book). Payment must accompany all individual orders.

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ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

September 16, 1983

Mr. William G. Anderson
Suffolk County Community College
Dept. of History
Selden Campus
533 College Road
Selden, NY 11784

Dear Dr. Anderson:

I want to congratulate you on The Price of Liberty. I have begun to study it and appreciate more and more the amount of work which went into its preparation. I know that you will receive many accolades for its content.

My kindest regards,

Eric P. Newman

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